

PUBLIC HEARING

The County of Franklin will hold a public hearing on *Tuesday, February 26, 2008*, at approximately *6:00* P.M., in the Board of Supervisor's Meeting Room to consider proposed amendments to *Section 20-18* of the Franklin County Code increasing the gross income and combined net worth provisions of the *Exemption for Elderly Persons and the Totally and Permanently Disabled Ordinance as follows:*

Franklin County Combined Gross Income \$25,000 (first \$3,500 exempt) Combined Net Worth \$80,000

	Relief Plan/Exemption				
	\$0-	\$12,001-	\$25,001-	\$35,001	\$50,001
<u>Income</u>	12,000	25,000	35,000	50,000	80,000
\$0 - 9,000	90%	80%	70%	50%	35%
9,001 – 12,000	75%	65%	50%	30%	20%
12,001 - 15,000	65%	55%	40%	20%	10%
15,001 - 18,000	55%	45%	30%	10%	10%
18,001 - 25,000	45%	35%	20%	10%	10%

A complete copy of the proposed changes to the ordinance is available in the Finance Department, 70 East Court Street, Suite 301, Rocky Mount, Virginia 24151.